

# EY and Apiax collaborate to deliver machine-readable regulations to financial institutions

*Zurich, October 10, 2018 – EY and Apiax today announce their collaboration. Apiax is pleased to add EY's regulatory expertise to its offering. EY's expertise is widely appreciated in the industry and can now be used in digital form via the Apiax platform.*

EY and Apiax strive to transform the way the financial industry handles regulatory compliance. The two companies offer financial institutions efficient ways to stay compliant with complex financial regulations digitally.

Apiax has developed a platform that allows to transform complex financial regulations into digital regulatory rules and to deploy these rules in banking applications. The Zurich-based RegTech startup digitalizes regulatory content and makes it available on their regulatory platform. Apiax is pleased to add EY's regulatory expertise to its offering.

**Ralf Huber, Co-Founder of Apiax, says:** "The cooperation with EY allows us to offer an even broader range of trusted and high-quality machine-readable regulations on the most relevant regulatory topics that can be accessed and deployed instantly through our platform."

EY offers regulatory content for over 120 jurisdictions and covers the most pressing regulatory topics. Its premium content is widely used and recognized in the industry.

**Andreas Blumer, Market Segment Leader FSO Switzerland, says:** "We are excited about our cooperation with Apiax. Given the regulatory complexity at an all-time high and the increasing importance of digital banking, we strongly believe in the future of digital regulatory compliance."

**Darko Stefanoski, Partner and Head LegalDigital at EY, says:** "Our cooperation with Apiax allows us to offer our industry-leading regulatory content in a digital, machine-readable format and to solidify our position as an agent of change in the financial services industry."

Financial institutions are in high demand for solutions that allow them to navigate the regulatory environment and to stay compliant in digital services and products. Apiax offers financial institutions access to machine-readable regulations covering the most relevant jurisdictions and the most pressing regulatory topics. The cooperation between EY and Apiax showcases the value of regulatory technology, increases operational efficiency and decreases the compliance risks of financial institutions.

## About Apiax

Apiax builds the most powerful tools to master complex financial regulations digitally. Apiax gives financial institutions access to machine-readable regulatory rules on the most pressing regulatory topics and allows them to customize, manage and deploy these rules effortlessly. Apiax' cutting-edge technology provides full transparency and control over rules in action and empowers financial institutions to serve their clients more efficiently than ever before.

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