

## Apiax wins customers in Germany and raises fresh capital to serve the German market from Frankfurt

*Zurich and Frankfurt, 25 February, 2021 – Apiax supports financial service providers with digital compliance solutions. The company has won its first customers in Germany and opened a subsidiary in Frankfurt to serve the market even better. The Futury Regio Growth Fund supports Apiax on its growth path together with international investors.*

The expansion follows an excellent year for Apiax, in which the company was able to win new customers as well as strategic partners and further strengthen its market positioning despite adverse circumstances.

**Benjamin Krahmer, Managing Director of Futury, said:** "The Apiax team combines technical expertise with regulatory know-how and entrepreneurial spirit. Apiax has created an excellent basis for further growth with its existing clients, partnerships and projects. We look forward to working with the team and the founders."

The Frankfurt-based Futury Regio Growth Fund, together with leading international investors, is supporting Apiax with capital and expertise to further accelerate its growth plans and to be able to serve customers directly on site. Apiax has already opened an office in Frankfurt for this purpose. The expansion follows existing initiatives in the UK and Singapore.

By founding a subsidiary of Apiax in Frankfurt, the investment will create future-proof jobs and strengthen the financial centre of Hesse.

**Nicolas Blanchard, co-founder of Apiax, said:** "The German financial centre is of strategic importance to us and we are convinced that it will become even more important in the future. With Futury, we have found the perfect partner to further our expansion plans in Germany."

The follow-up financing succeeds the first Series A round. All previous investors are also involved in the new financing round. These include XAnge, e.ventures, Peter Kurer, DIVentures, SICTIC, Zürcher Kantonalbank, and Tugboat.

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