

Apiax Named Most Promising Fintech Start-up By Asian Private Banker

Singapore, Monday 22 February 2021 – Apiax, the award-winning Swiss start-up, has been named the 'Most Promising Fintech Start-up' at the 6th Annual <u>Asian Private Banker Technology Awards</u>.

Apiax's award-winning solution provides banks with easy access to compliance knowledge in an increasingly regulated economy. Transforming complex written financial regulations into digital, machine-readable compliance rules. Providing access to those rules via ready-to-use apps and easy to integrate, case centric APIs, which create dependable yes/no answers to the most complex compliance queries.

Commenting on the reasons why Apiax excelled in the hotly contested start-up category, Asian Private Banker Editor <u>Sebastian Enberg</u> said: "What makes Apiax's solution so pertinent to the private banking industry is how it transforms complex regulatory situations into digitised rules and answers that can be implemented according to an organisation's specific requirements. In effect, Apiax's solution simplifies compliance, reduces associated costs, and empowers wealth managers to expertly navigate a fragmented regulatory environment."

The Asian Private Banker Technology Awards are among the most respected in the banking industry, due to the detailed benchmarking analysis conducted during the judging process. Nominees must provide an in-depth review of company performance, as well as comprehensive demos and live pitches.

<u>Yvonne Ngai</u>, Apiax Business Lead for APAC, shared her thoughts about this achievement: "We are honoured to be recognised for this award. Apiax mission is to make the regulation world accessible and easier for everyone and being recognised by the Asian Private Banker shows that our work is making a difference. Our goal is to turn compliance challenges into business enablers".

Today's award comes 9 months after Apiax established its office in Singapore to serve the APAC region.

Founded in 2017, Apiax's award-winning technology provides easy access to compliance knowledge. It enables companies in an increasingly regulated economy to stay focused on their core business objectives: delivering high value and unique experiences to their customers. Apiax has offices in Singapore, Zurich, Lisbon and London and its team is made up of lawyers, regulatory, technology, commercial and product experts.

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