

aosphere working with RegTech startup Apiax on fund distribution compliance product

Zurich, August 15, 2019 – Swiss RegTech startup Apiax is working with aosphere to enhance its cross-border compliance service. Regulatory expertise from Rulefinder Marketing Restrictions – Asset Management, aosphere's online legal service, will be used by Apiax in its compliance platform for financial institutions.

The collaboration involves aosphere LLP, an affiliate of leading international legal practice Allen & Overy LLP, providing Apiax with detailed legal memoranda and alerts on changes to cross-border distribution legislation which will form part of Apiax's strengthened offering to financial firms worldwide. Apiax is a current member of the third cohort of Fuse, Allen & Overy's collaborative tech innovation space based within its London office.

Apiax has developed a platform that makes it possible to transform complex financial regulations into easy-to-use digital compliance rules. Apiax is pleased to add aosphere's regulatory content to its offering.

Alan Blanchard, Country Head UK of Apiax, said: "We are more than proud that aosphere has joined our ecosystem. Working with aosphere enables us to offer our customers an even broader range of trusted and high-quality digital compliance rules".

aosphere's *Rulefinder Marketing Restrictions – Asset Management* service is managed by a team of senior lawyers. It covers the rules for the distribution of funds, investment management and advisory services across 70+ jurisdictions. The service looks at what can be done in relation to marketing funds and managed accounts to overseas investors, and considers the impact of fund structure, investment strategy, regulatory status of marketing entity and type of investor.

Marc-Henri Chamay, aosphere CEO, commented: "We are delighted to be working together with Apiax, and for clients to have different ways of accessing and operationalising the aosphere legal content".

The collaboration is a first for aosphere's cross-border marketing service. "We are excited to see our legal content being used in different formats" commented Jenny Ljunghammar, Head of Rulefinder Marketing Restrictions at aosphere. "We see the demand for more granular, practical information in this area and look forward to seeing our content drive a rules engine."

About Apiax AG

Apiax is a Swiss headquartered startup which builds tools to create machine-readable rules, thus enabling customers to access complex financial regulations on a digital basis.

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About aosphere LLP

aosphere is an online subscription business and the leading provider of cross-border online legal data, serving over 450 global institutions.

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Picture

From left to right:

Back row: Alfred So (Business Development, aosphere), Penny Blair (Senior Associate, aosphere), Alan Blanchard (Country Head UK, Apiax), Andrew Campbell (Business Development, Apiax), Jenny Ljunghammar (Head of Rulefinder Marketing Restrictions, aosphere)

Front row: Ralf Huber (Co-Founder, Apiax), Charlotte Bayer (Business Development, aosphere), Rafael Gomes (Software Engineer, Apiax)