

Official Founding of the International RegTech Association's Swiss Chapter

Zurich, Switzerland (14 November 2017) Today, the International RegTech Association (IRTA) announced the foundation of its Swiss Chapter. The IRTA is a united community of individuals and organizations, with a shared vision to innovate, advance, and influence the future of Regulatory Technology (RegTech) globally.

The Swiss Chapter of the International RegTech Association (IRTA CH):

- 1) fosters an open and innovative RegTech ecosystem across industries in Switzerland and abroad,
- 2) promotes the exchange of views and the collaboration between RegTech providers, regulators, industry organizations, science, professional advisors, service providers and consumers and
- 3) is open to private persons and legal entities as well as organizations under public law and represents the interests of its members.

A significant number of Swiss RegTech industry professionals and companies such as Apiax, Finform, indigita, Riskifier, and TaxLevel, together with corporate members such as Orbium have already joined the IRTA as founding members, strongly believing in the need of industry-wide, global collaboration to foster standardization in the regulatory space.

"With RegTech taking an increasing role in Financial Services, the IRTA is now more needed than ever. We're excited to be part of an organization that is helping to shape the future of the space and move the industry forward." (Ralf Huber, President of the IRTA CH and Co-Founder of Apiax)

"Our Swiss Chapter will play an integral role in helping us create a globally integrated, hybrid ecosystem for RegTech." (Subas Roy, Global Chair of the IRTA)

"The global IRTA has been incorporated as a Swiss association. I am delighted that we can further expand our activities within Switzerland and foster the exchange between local and global RegTech initiatives." (Gino Wirthensohn, Board Member of the IRTA and Co-Founder of Riskifier)

"RegTech will be everywhere in the future. Not only because it will significantly reduce costs and risks, but because it will improve health and transparency in all industries through a higher maturity of compliance – and that's the real beauty of RegTech." (David Bundi, Member of the IRTA CH team and Chief Compliance Officer at Hypothekarbank Lenzburg AG)

"RegTech will not only enable an automated and a more efficient compliance function but also propel client services into the 21st century. The IRTA will help to coordinate and align activities but also act as the voice for industry concerns." (Urs Bolt, Member of the IRTA CH team and FinTech & RegTech Advisor)

For more information, please visit <https://regtechassociation.org>.

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About

Apiax is a Swiss RegTech start-up, transforming complex financial regulations into digital compliance rules, which are constantly up-to-date and verified. The rules are consumable via an App or can be integrated directly into banking processes through an easy-to-use API. Its cutting-edge technology provides legal and compliance teams with full visibility and control over their digital rule sets and empowers client advisors to serve their clients more efficiently and in a fully compliant manner. [Learn More About Apiax](#)

Finform takes on the responsibility of your compliance formalities. Finform standardizes, industrializes and digitalizes compliance formalities. An optimum combination of software and services ensures efficient processes. Complex cases which cannot be automated by the Finform application are dealt with by our specialists in real time. Downstream verification processes are no longer required. The Finform solution can be used on all sales channels, for instance front end, mobile or online. Additionally Finform opens the Swiss Post's branch network as a new channel for all financial institutions. Technical progress and new regulatory requirements are implemented automatically. With us, problems concerning compliance formalities belong to the past. [Learn More About Finform](#)

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Riskifier is changing perception of the people about investment risk assessment by empowering them with meaningful behavioral insights to build their awareness and make better investment decisions. Riskifier is a gamified MiFID II Suitability Assessment, powered social media data points and behavioral finance. [Learn More About Riskifier](#)

TaxLevel is the new hub for the exchange and preparation of tax relevant financial data. Our cloud based SaaS solution offers a bunch of new possibilities, e.g. ad-hoc and consolidated reportings, Tax-API integration to cover country-specific rules, integration of end-customers and their advisors via our web-platform. [Learn More About TaxLevel](#)